

Message Text

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PAGE 01 BEIRUT 02950 300800Z
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 /020 W
-----010884 300802Z /23

R 300521Z MAY 78
FM AMEMBASSY BEIRUT
TO USDOC WASHDC
INFO SECSTATE WASHDC 8115

UNCLAS BEIRUT 2950

E.O. 11652: N/A
TAGS: BBSR, LE
SUBJECT: WTDR/FTI: GABRIEL S. ANTAKI AND CO.

REF: USDOC OM OF APRIL 18, 1978

1. LEBANON
OFFICE US: 2. TPR 3. 0121600 4. 01

5. GABRIEL S. ANTAKI & CO.
6. P.O. BOX 11-1236, BAUCHRIEH, SIN EL-FIL, MUTRAN BLDG.
7. BEIRUT

8. CONTACT: GABRIEL ANTAKI
9. TITLE: PRESIDENT
10. PHONE: 239675/352621 11. TELEX: NA
12. CABLE: GABRIEL ANTAKI, BEIRUT
13. ESTABL: 1947. 14. EMPL: 15 15. SIZE: MEDIUM
16. REPUTATION: Y-GOOD 17. REP. DATE: 05/78
OFFICE USE: 18. NA 19. NA 20. X 21. NA 22. NA

23A. 38610/1235 RET. AGT. DIST. IMP. OF PHOTOGRAPHIC EQUIPMENT
AND SUPPLIES
23B. 36610/1235 RET. AGT. DIST. IMP. OF TELEPHONE APPARATUS
23C. 36510/1235 RET. AGT. DIST. IMP. OF AUDIO EQUIPMENT RECORDERS
AND SPEAKERS

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23D. 36520/1235 RET. AGT. DIST. IMP. OF TAPES

24. FOREIGN SALES: LEBANON AND OTHER ARAB COUNTRIES

25. FINANCIAL REF: BANQUE DU LIBAN ET D'OUTRE MER, BEIRUT

26. TRADE REF: CHAMBER OF COMMERCE AND INDUSTRY, BEIRUT, LEBANON

27. FOREIGN FIRMS REPRESENTED: AGENT OF THE FOLLOWING AMERICAN BRANCHES: ACOUSTIC RESEARCH, HIGH ST. HOUGHTON REGIS, DUNSTABLE, ENGLAND FOR SPEAKERS, ACQUIRED 1974; KOSS CORP., FAIR GREEN ROAD, WICK, LOW-DUBLIN FOR HEAD PHONES, ACQUIRED 1974; MARANTZ SUPER-SCOPE S.A., 430 AVENUE LOUISE, 1050 BRUXELLES FOR AUDIO EQUIPMENT, ACQUIRED 1978; MEMOREX, 178 CHAUSSEE DE LA HULPE, B-1170 BRUXELLES FOR TAPES, ACQUIRED 1973. ALSO AGENT FOR SEVERAL EUROPEAN FIRMS AND ONE JAPANESE FIRM.

28. POST EVALUATION: THIS FIRM, ESTABLISHED IN 1947 AS A SOLE OWNERSHIP OF GABRIEL S. ANTAKI, WAS REORGANIZED IN 1977 AS A PARTNERSHIP BETWEEN GABRIEL ANTAKI AND HIS WIFE AND TWO SONS UNDER THE NAME OF GABRIEL S. ANTAKI AND CO. FIRM ACTS AS RETAILER, WHOLESALER AND AGENT ON OWN ACCOUNT AND ON A COMMISSION BASIS OF THE PRODUCTS LISTED UNDER ITEM 23. LOCAL BANKING AND BUSINESS SOURCES REPORT THAT THE FIRM IS ACTIVE AND COMPETENT IN ITS BUSINESS, MEETS ITS OBLIGATIONS PROMPTLY AND ENJOYS A GOOD BUSINESS AND FINANCIAL REPUTATION; SAME SOURCES REPORT THAT GABRIEL ANTAKI'S ASSETS ESTIMATED AT ABOUT 700,000 LEBANESE POUNDS, OF WHICH LL 350,000 ARE INVESTED IN BUSINESS. FIRM IS IN A SOUND FINANCIAL POSITION DESPITE DESTRUCTION OF ITS PREMISES IN THE MAIN COMMERCIAL CENTER OF THE CITY DURING THE 1975-76 CIVIL HOSTILITIES. FIRM NOW OCCUPIES A HEAD OFFICE WITH RETAIL OUTLET AT BOUCHERIEH, IN THE SIN EL-FIL AREA OF BEIRUT, AND OPERATES A RETAIL STORE LOCATED IN THE CENTER OF HAMRA AREA OF UNCLASSIFIED

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BEIRUT UNDER THE NAME OF TELEPHOTO. GABRIEL S. ANTAKI, FOUNDER AND PRESIDENT OF THE FIRM IS A REPUTABLE AND EXPERIENCED BUSINESSMAN. FIRM'S SALES ABILITY IS CONSIDERED GOOD THROUGHOUT ITS SALES AREAS. SOURCES REPORTS ITS TURNOVER IN 1977 WAS 2,500,000 LEBANESE POUNDS (US DOLLAR EQUALS L.L. 2.95). FIRM IS RECOMMENDED AS A TRADE CONTACT FOR U.S. FIRMS.

29. PREP: MOHAMMED O. SUKKAR APPR: TAIN P. TOMPKINS
LANE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Secure: OPEN
Status: NATIVE
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TAGS: BBSR, LE
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